



Underground Solutions, Inc. Announces Agreement to Purchase Process Solutions, Inc.

The Water Industry Deal Brings Together Leading Chemical Feed & Disinfection Brands and Technologies

Poway, Calif. – June, 8th 2014 – Underground Solutions, Inc. (UGSI), a leader in water and wastewater infrastructure technologies, announced today that it has reached an agreement to purchase Process Solutions, Inc. (PSI). PSI developed and sells two leading water treatment technologies: MicrOclor™ for on-site generation of hypochlorite disinfectant; and Tank Shark™ for efficient mixing of water reservoirs.

The acquisition represents the first use of the funds invested in UGSI by Riverwood Capital pursuant to the previously announced Series C financing.

“We could not be more excited to combine our efforts in chemical feed and disinfection with PSI, Inc. We’ve known the PSI ownership team for many years and have been impressed with their entrepreneurialism and savvy as they built their business. Their MicrOclor™ on-site hypochlorite generator is by far the industry leading technology platform. Equally important to us is their dedication to customer service and system reliability,” said Andy Seidel, CEO of UGSI.

Gunnar Thordarson, founding partner of PSI, Inc., said: “Brent Simmons and I are excited to partner with the UGSI team. Their historical success speaks for itself and, most importantly, we see the water industry opportunities in the same way: industry leading technologies flanged-up with terrific customer service.”

The transaction is expected to close by the end of June 2014. UGSI’s East Coast chemical feed location will continue to be in Vineland, NJ and the West Coast location will be based at PSI’s Campbell, CA facility.

About Underground Solutions

Underground Solutions, Inc., a private company, is a leader in water and wastewater infrastructure and process technologies. www.ugsicorp.com

About PSI, Inc.

PSI, Inc. is a water industry leader in disinfection and mixing process technologies based in Campbell, CA. www.4psi.net